

NEWS RELEASE

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**SECURITY NATIONAL FINANCIAL CORPORATION
REPORTS FINANCIAL RESULTS
FOR THE YEAR ENDED DECEMBER 31, 2006**

April 2, 2007

Security National Financial Corporation (SNFC) (Nasdaq symbol "SNFCA") announced financial results for the year ended December 31, 2006. For the year the Company had a 46% increase in Pre-tax Earnings from Operations on a 17% increase in revenue.

On a year-to-year comparison, SNFC experienced an increase in revenue of 17% for the twelve months ended December 31, 2006, to \$152,531,000 from \$129,950,000 for 2005. Pre-tax earnings from operations for the twelve-month period in 2006 increased 46% from \$4,728,000 in 2005 to \$6,896,000 in 2006. Net earnings for the twelve-month period in 2006 increased 47% from \$3,488,000 to \$5,124,000.

SNFC has three business segments. The following table shows the revenues and earnings before taxes for the twelve months ended December 31, 2006 as compared to 2005 for each of the three business segments:

	<u>Revenues</u>			<u>Earnings before Taxes</u>		
	<u>2006</u>	<u>2005</u>	<u>%</u>	<u>2006</u>	<u>2005</u>	<u>%</u>
Life Insurance	\$49,624,000	\$43,633,000	14%	\$4,472,000	\$2,791,000	60%
Cemeteries/ Mortuaries	14,043,000	12,061,000	16%	1,362,000	422,000	223%
Mortgages	94,338,000	79,712,000	18%	1,061,000	1,514,000	(30)%

Net earnings per common share were \$.74 for the twelve months ended December 31, 2006, compared to \$.51 per share for the prior year as adjusted for the effect of annual stock dividends. Book value per common share was \$7.53 as of December 31, 2006, compared to \$7.02 as of December 31, 2005. The Company has two classes of common stock outstanding, Class A and Class C. The Class C shares share in distribution of earnings and capital on a 10-for-1 basis with the Class A shares; therefore, for earnings per share and book value per share calculations, the Class C shares are converted to Class A shares on a 10-for-1 basis. There were 7,035,358 Class A equivalent shares outstanding as of December 31, 2006.

If there are any questions, please contact Mr. Scott M. Quist or Mr. Stephen M. Sill at:

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