

NEWS RELEASE

For Further Information Contact: Scott M. Quist or Stephen M. Sill
Security National Financial Corporation
P.O. Box 57250
Salt Lake City, UT 84157
(telephone) (801) 264-1060
(fax) (801) 265-9882

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SECURITY NATIONAL FINANCIAL CORPORATION
REPORTS FINANCIAL RESULTS
FOR THE YEAR ENDED December 31, 2000

December 31, 2000

Security National Financial Corporation (SNFCA) (NASDAQ symbol "SNFCA") announced financial results for the twelve months ended December 31, 2000, SNFCA announced year to year revenue growth of 19% from \$49,657,000 for the period ending December 31, 1999 to \$59,013,000 for the period ending December 31, 2000. Net pre-tax earnings (after minority interest) for the same period increased from \$1,148,000 in 1999 to \$1,189,000 in 2000. Excluding non-recurring gains in 1999, pre-tax earnings from operations in 2000 increased 69%. SNFCA has three business segments: Life insurance company and investment operations whose revenue increased 5% to \$25,011,000 as compared to \$23,807,000 at December 31, 1999; Mortuary and Cemetery operations whose revenue increased 2% to \$10,351,000 as compared to \$10,178,000 at December 31, 1999; and Mortgage Company operations whose revenue increased 58% to \$22,921,000 as compared to \$14,503,000 at December 31, 1999.

Scott M. Quist, Chief Operating Officer, stated that "We were pleased with our revenue growth and expect greater profitability in the future as our investments in growth pay off." Mr. Quist noted that both the mortgage and memorial operations have been in difficult pricing environments as those industries have consolidated. "We hope to achieve greater pricing power in 2001 as the markets rationalize. In addition, we are putting greater emphasis on our new sales activities" said Mr. Quist.

If there are any questions, please contact Mr. Scott M. Quist or Mr. Stephen M. Sill at:

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