

NEWS RELEASE

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SECURITY NATIONAL FINANCIAL CORPORATION
REPORTS FINANCIAL RESULTS
FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2000

November 20, 2000

Security National Financial Corporation (SNFCA) (NASDAQ symbol "SNFCA") announced financial results for the nine months ended September 30, 2000. SNFCA announced revenue growth of 18% from \$36,848,000 for the period ending September 30, 1999 to \$43,618,000 for the period ending September 30, 2000. Net after tax earnings for the same period decreased from \$579,000 in 1999 to \$531,000 in 2000. Excluding non-recurring gains of \$267,330 recognized in 1999, earnings increased 69% in 2000. SNFCA has three business segments: life insurance company and investment operations whose revenue increased 7% to \$18,868,000 as compared to \$17,672,000 at September 30, 1999; mortuary and cemetery operations whose revenue decreased 1% to \$7,532,000 as compared to \$7,637,000 at September 30, 1999, and mortgage company operations whose revenue increased 63% to \$17,095,000 as compared to \$10,483,000 at September 30, 1999.

If there are any questions, please contact Mr. Scott M. Quist or Mr. Stephen M. Sill at:

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