

Security National Financial Corp. Re-elects Directors At Annual Shareholders Meetings

SALT LAKE CITY--(BUSINESS WIRE)--Oct. 17, 2000--Shareholders of Security National Financial Corp. (NASDAQ: SNFCA), a Salt Lake City-based holding company, have re-elected nine directors at the company's annual shareholder meeting, which was held Oct. 16, 2000.

Directors elected by holders of Class A Common Stock were Charles L. Crittenden, George R. Quist and Norman G. Wilbur.

Directors elected by holders of Class A and Class C Common Stock were Robert G. Hunter, Sherman B. Lowe, R.A.F. McCormick, H. Craig Moody, Scott M. Quist, and William C. Sargent. All directors were elected for a one-year term.

Shareholders also ratified the appointment of Tanner & Co. as the company's independent accountants.

Following the meeting, George R. Quist was re-appointed to serve as president, chief executive officer and chairman of the board. Scott M. Quist was re-appointed first vice president, general counsel and treasurer. William C. Sargent was re-appointed senior vice president and secretary.

Security National Financial Corp. is a 34-year-old holding company with operations in 35 states. The company includes two life insurance companies, Security National Life, and Southern Security Life, of which the holding company owns 71 percent of the outstanding stock. The holding company also owns cemeteries and mortuaries in three states and a mortgage company.

As of Dec. 31, 1999, the two insurance companies combined had 108,255 policyholders and more than \$2.1 billion insurance in force.

Total 1999 revenue for the holding company was \$49,657,378, compared with \$32,819,603 for the previous year. Net earnings for 1999 were \$975,895, compared with \$771,229 for the previous year. Net earning per common share were 22 cents, compared with 18 cents for the previous year.

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