

NEWS RELEASE

For Further Information Contact: Scott M. Quist  
or Stephen M. Sill  
Security National Financial Corporation  
P.O. Box 57250  
Salt Lake City, UT 84157  
(telephone) (801) 264-1060  
(fax) (801) 265-9882

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SECURITY NATIONAL FINANCIAL CORPORATION  
REPORTS FINANCIAL RESULTS  
FOR THE YEAR ENDED DECEMBER 31, 2001

April 15, 2002

Security National Financial Corporation (SNFCA) (NASDAQ symbol "SNFCA") announced financial results for the year ended December 31, 2001, SNFCA announced year to year revenue growth of 33% from \$58,079,000 for the year ended December 31, 2000 to \$76,949,000 for the year ended December 31, 2001. Pre-tax earnings from operations in 2001 increased 203% from \$1,246,000 in 2000 to \$3,772,000 in 2001. SNFCA has three business segments: Life insurance company and investment operations whose revenue increased 4% to \$26,097,000 as compared to \$25,012,000 in 2000; Mortuary and Cemetery operations whose revenue increased 13% to \$10,603,000 as compared to \$9,417,000 in 2000; and Mortgage Company operations whose revenue increased 75% to \$40,086,000 as compared to \$22,922,000 in 2000.

Scott M. Quist, Chief Operating Officer, stated, "We were pleased with our revenue growth and increased profitability". "In addition, we are putting greater emphasis on our new sales activities" said Mr. Quist.

If there are any questions, please contact Mr. Scott M. Quist or Mr. Stephen M. Sill at:

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